

WELCOME

Welcome to our spring edition. We hope you're enjoying this season of new growth and fresh possibilities. The Giroma team is continuing to work hard on your behalf, drawing strength from the warmer temperatures as the countryside comes back to life.

Although some people are quite sceptical about win-win principles as the basis of a sound business model, we're more convinced than ever that it's the only way we would want to run our company. Over the past quarter, as in every quarter so far, we've been encouraged by the support and affirmation received from investors and others who share our values.

More and more is being published about connectivity and interdependence. This too gives us courage. It renews our determination to find creative, sustainable solutions that will enable everyone to flourish. We like the approach John O'Neil takes in *Leadership Aikido*, where he contrasts a purely economic return with "full returns" which "measure not only profit but economic growth, product safety, ethical conduct, resource conservation, and social awareness". Other writers have talked about this in terms of the triple and quadruple bottom lines.



Once again we appreciate all the feedback that we've received, not only positive comments but also criticism from those who are dissatisfied with our progress and want to press us to give them preferential treatment. Feedback loops are essential in any organisation. We're doing our best to learn from everything our clients and advisers tell us. We're committed to our investor group as a whole, and we want to build everyone's prosperity in the way that seems fairest to us. Alternative perspectives are valuable because they help us build a more rounded and nuanced understanding of needs and how to improve our service. As Parker J Palmer put it, "our differences are amongst our most valuable assets" if we have the heart to listen attentively and keep learning.

PROPERTY MAINTENANCE UPDATE

Every season is busy with a portfolio of rental properties. Recent maintenance work includes fence repairs (see below), annual gas safety checks, new taps and syphon, new bath waste and pipe work,



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replacement of light switch and pendant, new kitchen tap and installation of new integrated oven.

By-passing the office one day, Gill and Michelle even found themselves rather closely involved with tree cutting and shredding! As usual, Rob was busy supplying plenty of work for them to do.



COMPANY PROGRESS

We are reporting to our shareholders every quarter by means of an insert in their copy of the newsletter.

NEXT EDITION

Our summer newsletter will be sent to investors in July. For news and information before then, please visit the website or contact us directly.

Thank you for your continued interest in Giroma.

QUOTE OF THE QUARTER

“Good questions lead to information.
Great questions lead to transformation.”

(Mick Ukleja)

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