

GIROMA NEWS

Vol. 18 No. 1

Winter 2020-2021

WELCOME

Welcome to our winter edition. We hope you're feeling well supported and finding reasons to be hopeful as we move into the second month of the new year. Our team has had another busy quarter, keeping in touch with our tenants and ensuring that their homes are in good order.

Winter's long dark evenings can be a cosy and restful time for building inner resources. Many years ago one of our tenants remarked that although plenty of people grumble about the winter, she thinks of it as an opportunity to enjoy having a rest as the weather is too cold for gardening.

If you're looking for some inspiration to help you through the winter, Dr Tina Seelig's work on innovation may appeal to you. In her TEDx Stanford talk entitled "A Crash Course in Creativity", she describes innovation as a mobius strip in which imagination, knowledge, attitude, culture, habitat and resources are in dynamic interaction. She believes there's a great deal we can all do to nurture our creativity and build a better world.

<https://www.youtube.com/watch?v=gyM6rx69iqg>

Closer to home, we can recommend the 2020 BBC Reith lectures on "How We Get What We Value", broadcast last month and still available online. In this series of four outstanding talks, Dr Mark Carney examines the interconnected crises of credit, Covid and climate – and what we can do about them.

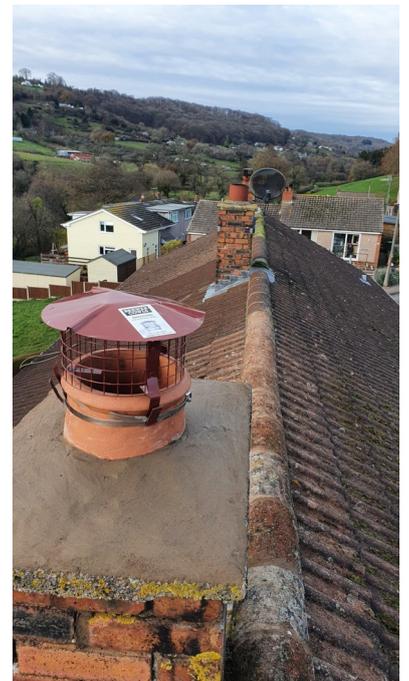
<https://www.bbc.co.uk/programmes/m000py8t>.

A more recent source of encouragement and practical wisdom comes from Pembrokeshire, where the Centre for Alternative Technology is located. Paul Allen's article "Declaring a Double Emergency" appeared on the CAT website earlier this month: <https://www.cat.org.uk/declaring-a-double-emergency/?>

PROPERTY MAINTENANCE

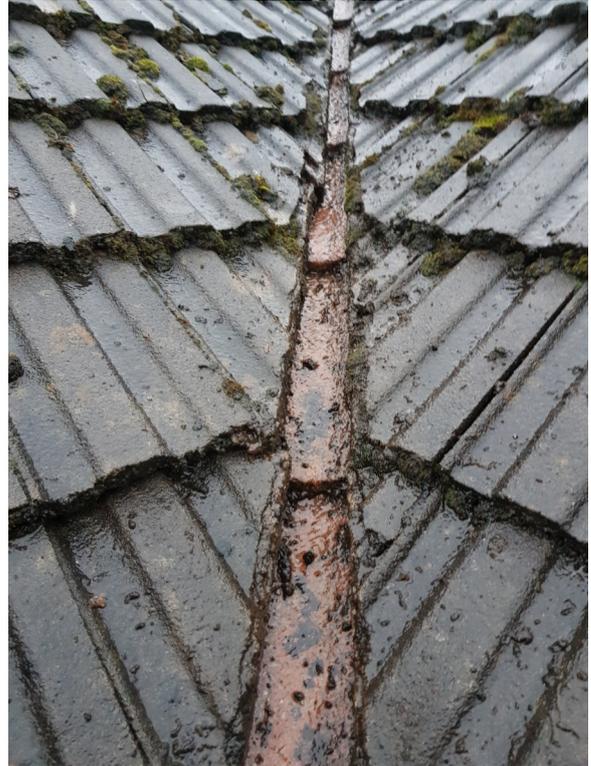
Roof maintenance is an on-going task. The view is one perk of the job!

We noted in our last newsletter that we had scheduled electrical safety checks so that all our properties would have an Electrical Installation Condition Report by April 2021. So far, so good. This is now looking less likely in view of Covid 19. One of our regular electricians tells us that in line with government guidance his team is not going into people's houses at present for routine matters like inspections. So this batch of work will have to wait for a while.





More roofing maintenance:



In addition there has been the usual variety of repairs such as ovens, leaks and taps.

PROPERTY DEVELOPMENT IN SWANSEA

Our planning consultant is continuing to work on the preliminary steps that have been agreed.

COMPANY PROGRESS

We are sending our shareholders an interim report along with each quarterly newsletter.

NEXT EDITION

Our spring newsletter will be sent to investors in April 2021. For news and information before then, please visit the website or contact us directly.

Thank you for your continued interest in Giroma.

It's always a pleasure to prepare these quarterly updates for you.

QUOTE OF THE QUARTER

“Only a crisis - actual or perceived - produces real change. When that crisis occurs, the actions that are taken depend on the ideas that are lying around. That, I believe, is our basic function: to develop alternatives to existing policies, to keep them alive and available until the politically impossible becomes the politically inevitable.”

(Milton Friedman)