

WELCOME

Welcome to our summer edition. We hope this finds you well and in good spirits.

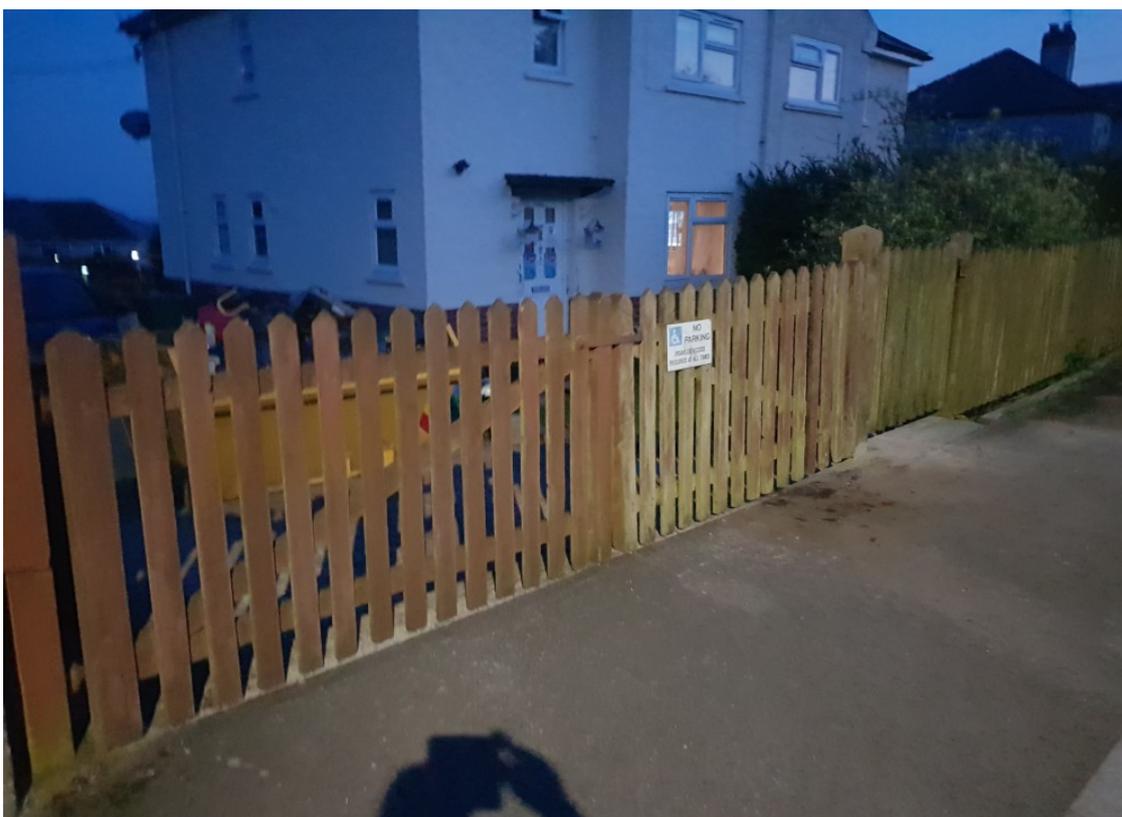
This is our 70th quarterly newsletter. The first one went out in April 2004 when the company was a little over three months old.

Our team is having a particularly busy summer because Giroma's lease on The Coach House ends at the end of July and the owner is selling the property. The buyer hopes to return it to its original residential status. Much to the owner's chagrin, this process is taking a very long time so the sale has yet to complete.

Please note Giroma's new address for correspondence: 4 Merton Court, Canal Road, Hereford, HR1 2EA. Our email addresses and office phone number are staying the same. Our team will continue to work from home for most of the time as we have done over the last 16 months.

PROPERTY MAINTENANCE

There's plenty of maintenance to do and one of the challenges during lockdown has been the shortage of building materials. Fortunately we were able to find timber for fence and gate repairs.



Cement has also been scarce, with prices rising and we had to use timber posts rather than the concrete posts we prefer. Still, the fences look fine and although we might need to visit them again sooner than planned they are perfectly functional.



PROPERTY DEVELOPMENT IN SWANSEA

Our planning consultant is continuing to take the preliminary steps that have been agreed.

COMPANY PROGRESS

We are sending our shareholders an interim report along with each quarterly newsletter.

NEXT EDITION

Our autumn newsletter will be sent to investors in October. For news and information before then, please visit the website or contact us directly.

Thank you for your continued interest in Giroma. It's our pleasure to prepare these quarterly updates for you.

QUOTE OF THE QUARTER

“You will not single-handedly cause or prevent success. Surround yourself with people who model accountability, ferocious integrity, personal authenticity, the capacity to connect with others at a deep level, and the commitment to champion the common good over narrow self-interest.”
(Susan Scott)