

## WELCOME

Welcome to our autumn newsletter. We hope you're enjoying this abundant and colourful season.

We've had another very busy quarter and we'd like to thank everyone who has been in touch. Your feedback is invaluable to us because it helps to broaden our vision and ensure we keep learning. We're especially grateful for feedback showing where we can make improvements. As George Bernard Shaw famously put it, "The single biggest problem in communication is the illusion that it has taken place."

John Doerr has described feedback as "a listening system". We like the open-minded curiosity his words imply.

You may be interested in a recent blog post by Dr Kathleen Allen, entitled "3 Ways Humans Hinder Feedback". While supporting organisations to make sustainable changes inspired by nature, she has found that "One of the challenges today is to sort out what feedback is important and what we need to pay attention to." She notes that defensiveness is all too common when we don't like what the feedback is telling us – yet individuals and organisations that allow their defensiveness to get in the way may hinder their own progress. You can read her blog post here: <https://kathleenallen.net/3-ways-humans-hinder-feedback/>

## AFAN VALLEY SITE

Digging Holes in the Afan Valley



Part of the development plan is how to deal safely with rainwater. In order to ascertain what sort of system to design, an engineer met Rob on the site in early October to do infiltration tests. The tests required a water bowser, a digger, and an engineer with stopwatch, tape measure and a folding camp chair.

The digger dug three holes at different parts of the site down to a depth of about 2 metres. When the engineer gave the signal the bowser driver pumped 1,000 gallons of water into each hole.

The engineer sat patiently in his chair, getting up every five minutes to measure the distance from ground level to the surface of the water. After an hour the water level was about the same as it had been when the test started. This indicates that there's a lot of clay in the soil.

The conclusion is that the site drainage will likely be by way of a pipe down to the stream rather than by soak away. This will be a relatively simple system, probably involving some cool tech that will slow the water in the steeper part of the drainage pipe so that it doesn't rush into the stream in an uncontrolled torrent!

### **COMPANY PROGRESS**

We are sending our shareholders an interim report along with each quarterly newsletter.

### **NEXT EDITION**

Our winter newsletter will be sent to investors in January 2023. For news and information before then, please visit the website or contact us directly.

Thank you for your continued interest in Giroma. It's our pleasure to prepare these quarterly updates.

### **QUOTE OF THE QUARTER**

"We should not try to design a better world. We should make better feedback loops."

(Tim Harford)