

GIROMA NEWS

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FIRST EDITION

Welcome to our first quarterly newsletter for shareholders and other interested people. We are grateful for the trust you have placed in us, and remain committed to doing our very best for you.

NEW ARRIVAL

We are pleased to report that our property portfolio is growing steadily. The latest addition is a 3-bedroom house in Berkshire. The tenant has just moved in and we will do some work later on to improve the property's value.

DEPARTURE

We understand that the sale of our 3-bedroom semi-detached house in Coleford is proceeding smoothly.

LYDBROOK

Victorian semi with forest views and 3 bedrooms

The tall retaining wall in front of the property has been completely rebuilt, using the original stones. The new driveway from the road to the side of the house is now usable but needs to be finished. The extension (new bathroom and kitchen-diner) is up to wall-plate height and the roof is going on.



BRIDSTOW

2-bedroom maisonette

This property now has a new oil tank and central heating system, with a new bathroom and a remodelled kitchen being installed. The house has been re-wired throughout and all the internal doors have been replaced. Ceilings, walls, architraves and skirting boards are being redecorated, and it will soon be time to choose new carpets. With the project nearing completion, Giroma's share looks set to earn a satisfying return.



NEXT EDITION

Our next newsletter will be out in the summer. In the meantime, feel free to contact us by phone, fax, letter or e-mail, or log onto our website for updates on our work.

Thank you for taking an interest in Giroma.

QUOTE OF THE QUARTER

*"Dreams are the touchstones
of our characters."*

(Henry David Thoreau)