

WELCOME

Welcome to Giroma's third quarterly newsletter. As you see, we have a new logo that reflects the company's continuing growth. We are pleased to report that our Bridstow project is complete and all our other projects are moving forward.

LYDBROOK

Victorian semi with forest views and 3 bedrooms

The extension's underfloor heating and ceramic tiles are in place, the new kitchen has been installed and the bathroom suite is going in. Outside, the patio has been laid and the garden is taking shape.



Above: the new kitchen at Lydbrook

BROADWELL, COLEFORD

Large semi-detached house

The architect's drawings have gone to the planning consultant who will apply for planning permission on our behalf. He has been hand-picked because he knows the area so well. In the meantime, we have tidied the site.

BINFIELD

3-bedroom house

We are building a conservatory, leading off the kitchen.

BISHOPSWOOD, LYDBROOK

Detached Victorian cottage

The house is being refurbished and the grounds tidied. We have obtained quotes for repositioning the drive and talked to the local council about an extension. As we will need planning permission for the driveway, we are considering slightly more ambitious options for the extension.

Below: one possibility at Bishopswood



QUOTE OF THE QUARTER

"The real voyage of discovery consists not in seeking new landscapes but in having new eyes."

(Marcel Proust)

COMPANY GROWTH

Giroma's circle of enthusiasts grows apace and we welcome all enquiries, whether by phone, fax, letter or e-mail. If anyone in your circle of friends and contacts might be interested in joining this co-operative venture, please invite them to get in touch. We will be happy to put them on our mailing list for newsletters. If they wish to come and see our work in progress, we can arrange a mutually convenient time to meet.

OTHER MARKETS

Giroma is a partner in the purchase of three properties off-plan in Arizona, where the market is strong. The prices we agreed a few months ago look especially attractive now that identical houses in the same development are selling for 6% more.



Above: one of our Arizona properties

Of course, as we got in early, our three sites are in prime locations. For more information, see the article "Why Invest in Property Worldwide?" on our website.

NEXT EDITION

Our next newsletter will be out in January 2005. In the meantime, our website will have regular updates.

Thank you for your continued interest in Giroma.

***Do you know someone who is interested in investing in property?
Pass this newsletter on and help Giroma grow!***